

YOUR COMMUNITY - YOUR COUNCIL
YOUR FUTURE
ANNUAL PLAN 2017/18



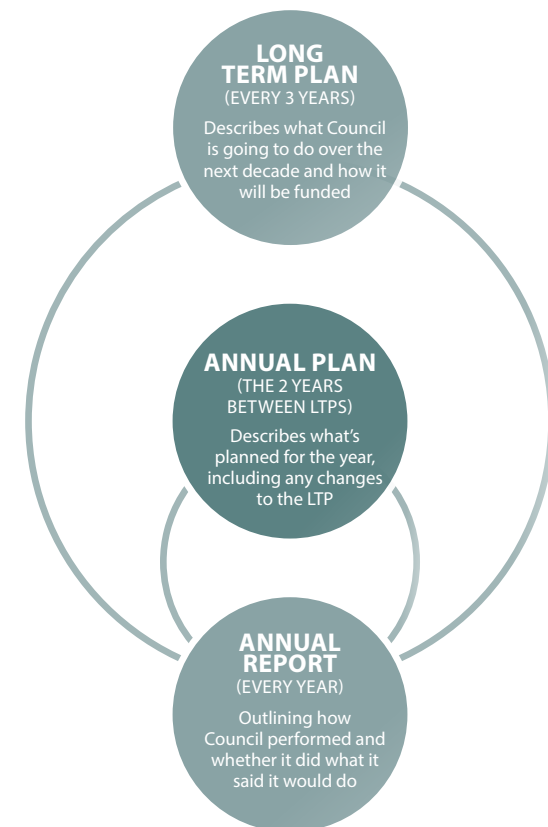
COUNCIL'S PLANNING DOCUMENTS

COUNCIL USES A NUMBER OF PLANNING PROCESSES TO REALISE ITS VISION FOR THE DISTRICT AND TO HELP PROVIDE ACCOUNTABILITY TO THE COMMUNITY.

All local authorities are required to prepare an Annual Plan under Section 95 of the Local Government Act 2002. The purpose of an annual plan is to:

- Contain proposed annual budget and funding impact statement for 2017/18;
- Identify variations to the financial and funding impact statements compared to the 2017/18 year of the Long Term Plan;
- Provide integrated decision making and coordination of resources of the local authority; and
- Contribute to Council's accountability to the community.

This is the second year of a more stream-lined annual plan which takes into account changes under the Local Government Act 2002 Amendment Act 2014. One change is that the annual plan should refer to rather than duplicate the content of the Long Term Plan 2015/25.



CONTENTS

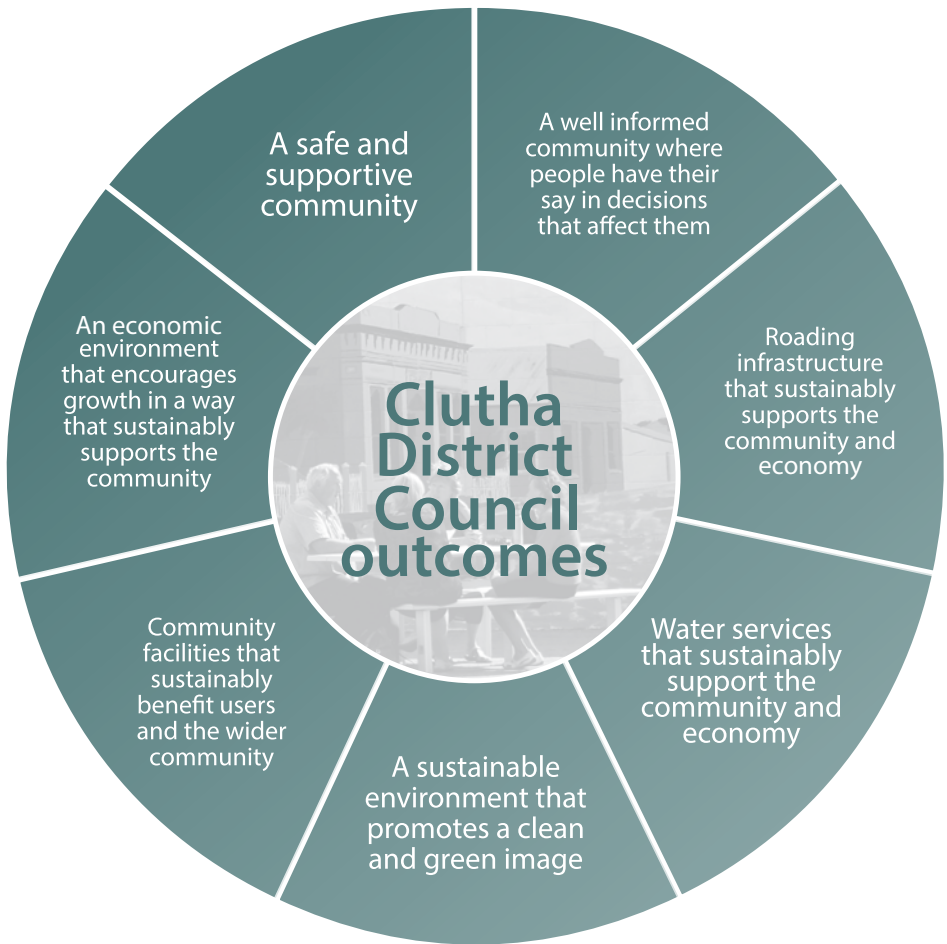
Council's Planning Documents	2
INTRODUCTION	4
Council Outcomes	5
Your Council	6
Message from the Mayor	7
Chief Executive's Update	8
Local Government (Financial Reporting and Prudence) Regulations 2014	10
Living and Working in Clutha	11
Your Feedback	12
PROJECTS	14
Project updates	15
Schedule of Projects 2017/18	17
RATING	19
Rating base information	20
Prospective Funding Impact Statement (Whole of Council)	21
Detailed Description of Rate Funding Mechanisms	23
Rates Examples	31
FINANCES	39
Statement of Compliance	40
Prospective Statement of Comprehensive Revenue & Expense	41
Prospective Statement of Changes in Net Assets/Equity	43
Prospective Statement of Financial Position	44
Prospective Statement of Cashflows	46
Reconciliation of Non-Exchange & Exchange Revenue	48
Reconciliation of Prospective Cashflow to Prospective Comprehensive Revenue & Expense	49
Reconciliation of Prospective Council FIS to Prospective Activity FIS	50
Prospective Depreciation & Amortisation	51
Schedule of Reserve Funds	52

INTRODUCTION

This section includes the Message from the Mayor, Chief Executive's Update and information about what Council decided following consultation that helped finalise this plan.



COUNCIL OUTCOMES



YOUR COUNCIL



Bryan Cadogan
MAYOR



Stewart Cowie
DEPUTY MAYOR
CLUTHA
VALLEY WARD



John Cochrane
SERVICE DELIVERY
CHAIR
CLINTON WARD



Bruce Vollweiler
REGULATORY
SERVICES CHAIR
BRUCE WARD



Hilary McNab
CORPORATE
SERVICES CHAIR
CATLINS WARD



Alison Ludemann
BALCLUTHA WARD



Rachel Jenkinson
BALCLUTHA WARD



Ken Payne
BALCLUTHA WARD



Carol Sutherland
BALCLUTHA WARD



Gaynor Finch
BRUCE WARD



Selwyn Wilkinson
BRUCE WARD



Bruce Graham
KAITANGATA-MATUA
WARD



Geoff Blackmore
LAWRENCE/
TUAPEKA WARD



Michele Kennedy
WEST OTAGO WARD



John Herbert
WEST OTAGO WARD

MESSAGE FROM THE MAYOR



Every Annual Plan process allows Council the opportunity to consider the issues dear to us all, and make adjustments where required.

I always see it as a barometer of our performance and direction, and appreciate all submitters input.

Once again this year many groups and individuals assisted us with balanced and well-considered submissions, I want to thank them for taking the time and caring enough to speak up.

This year's annual plan is the culmination of the three-year cycle that started with the direction-setting 2015-25 Long Term Plan followed by two years of annual plans that look at any minor variations required to keep us on track.

It is heartening to see that by and large we have stayed on track, with no issues deemed to be significant enough to require a comprehensive consultation process.

That is not to say the issues presented were not of significance to our groups or individuals, rather it indicates that as an organisation we have been able to maintain a direction in tandem to our district's evolving needs.

The underlying dynamics in this year's Annual Plan, which ultimately determine your rates, are virtually identical to trends of recent years.

This year was all set to have a growth in new

ratable properties transpiring to real savings to our ratepayers (as our district grows there are more people to share the cost) but cruelly this advantage was lost due to a one off internal reassessment of our existing numbers following new legal requirements around how we assess contiguous properties - frustrating but unavoidable.

The other issue that stood out for me was our support to the Milton Health Trust's request for the short term loan of an (about to be sold) council car.

This challenged our collective political will but ultimately our determination to support our communities prevailed - just as with last year's Kaitangata house/land package we once again showed a pragmatic approach to unique circumstances can deliver the desired result while not exposing our ratepayers to costs.

This is my seventh year as mayor and on every occasion the breakdown of rating impacts across the district has been similar.

The overarching rate change of 2.56% masks individual communities' fluctuations with once again virtually no change in rural rates and marked increases across our urban communities, such as 1.09% in Lawrence and 5.2% in Kaitangata.

Interestingly, when I analysed the cumulative effect of increases over the seven years there is a clear and concerning trend. Stirling is the most stark example

with the average rate increasing 42% in the past 7 years.

I believe this is a defining time for our district as we wrestle with what changes the Council can instigate to enhance our prospects during this growth period, while still focusing on our core tasks.

This Annual Plan process is critical to our ability to deliver services in line with your needs and ability to pay.

I cannot stress enough the importance of next year's Long Term Plan as we endeavour to maintain our momentum while hopefully addressing some of the disparities that exist.

So, thank you once again to all those that contributed this year, we value your assistance and look forward to your continued participation.

Bryan Cadogan
Mayor

A handwritten signature in black ink, appearing to read 'Bryan Cadogan', with a long, sweeping underline.

CHIEF EXECUTIVE'S UPDATE



Thank you for taking the time to have a look at this Annual Plan for the period 1 July 2017 to 30 June 2018.

Council's major planning document for this period is the Long Term Plan 2015/25, which sets out the priorities and spending for the ten years to 2025.

This Annual Plan is the last update to the Long Term Plan before a new Long Term Plan for the period 2018/28 is developed. This Annual Plan is an exceptions document and highlights changes to Council's work programme compared to the Long Term Plan, reasons for the changes, and the impact on budgets and rates.

FINANCIAL UPDATE

The diverse and complex world Council operates in is reflected in updated forecasts compared to the Long Term Plan. This shows the operating surplus increasing from \$85,000 to \$1,423,000. The main driver for this is revenue for Roading and reflects funding for the Hina Hina bridge and LED streetlighting. Whilst Council had previously signalled an intended gain from the sale of Forestry assets, and the sales proceeds have been received, Council is not budgeting this year on future interest income, but due to timing, will include in next year's budget the actual interest income received in June 2018 (after 12 month's interest).

PROMOTING GROWTH AND INVESTMENT

Promoting growth and investment in the Clutha District are key platforms of the Long Term Plan 2015/25. The District has been successful in creating a significant international and national profile through Living and Working in Clutha initiatives including the Kaitangata House and Land Package. Council is continuing to financially support and work

closely with our Economic Development Agency, Clutha Development Inc. and has added funding of \$60,000 to deliver services to connect the District's employers to job seekers, reducing the gap between jobs available and jobs filled. In addition Council will continue to engage with Communities to develop Community Plans which implement for each Community the District's Living and Working in Clutha Strategy. This year Council will also be implementing the completed Balclutha, Milton and Waiholo Community's individual plans.

Excerpt from the Prospective Statement of Comprehensive Revenue & Expense*

(All in \$000s)	Long Term Plan 2017/2018	Annual Plan 2017/2018
Revenue		
Fees Rents & Miscellaneous	4,633	5,498
Subsidies & Grants	7,643	8,875
General Rates	4,823	5,160
Rate Penalties	189	185
Targeted Rates	21,043	20,541
Total Income	38,331	40,259
Total Operating Expenses	38,246	38,836
Surplus/(Deficit) for the year	85	1,423
Total Comprehensive Revenue & Expense for the year	85	1,423

* For further details refer to the Prospective Financial Statements.

Council will be marketing and selling the completed Plantation Heights subdivision, will be completing the Rosebank Industrial Park, and then marketing and selling the resultant industrial lots. In addition Council will be testing the success of building and selling a turnkey house and land package in Kaitangata to support the Kaitangata community.

Council has approved additional funding to support the Clutha Gold Trail extension project, including \$10,000 for project management and \$30,000 towards the total cost of the development of a business case.

RATES, DEBTS AND INVESTMENTS

There is a reasonably substantial change to overall rates compared to those forecast in the 2017/18

Updated Forecasts for Rates, Debt & Investments 2017/18

\$M	LONG TERM PLAN 2015/25	ANNUAL PLAN 2017/18
RATES		
Total	25.9	25.7
Change	3.23%	2.56%
INTERNAL DEBT		
New Internal Debt	2.1	4.3
Closing Balance	30.1	27.8
Interest costs as a % of rates	5.82%	4.37%
Debt per capita (\$)	\$1,722	\$1,588
INVESTMENTS		
Opening	14.3	8.4
Closing	14.6	13.0
Change	0.3	4.6

year of the Long Term Plan. The rates are 2.56%, down from the 3.23% initial forecast. We have made savings from the merger of Rural and Urban fire services on 1 July 2017 where Council will no longer need to fund Rural Fire services, and from the transfer of some dedicated Civil Defence resources (i.e. Emergency Management Officers) to Otago Emergency Management. Council will of course continue to resource our Emergency Operations Centre for events and exercises. In addition changes to the rules from the NZTA has meant we are now able to claim a greater proportion of the direct overhead and staff costs for our assisted roading activities.

Internal Debt is slightly less than forecast and consequently the debt per capita is also less than the Long Term Plan.

Our investment increase in opening and closing balances is primarily due to the realisation of the proceeds from the forestry sale being invested for the benefit of the ratepayer. Each year investment proceeds should be available to offset rates.

Council still has the intention of determining the most cost efficient method of raising funds at the time a project is initiated, including if it is more cost efficient to use external borrowing rather than internal

loans. Each time Council will decide what method to use, always with the intention of reducing the cost of capital.

LOOKING AHEAD

As we look ahead to the 2017/18 year, we will have implemented a significant IT project to completely change our financial and business systems. This included a significant amount of supporting projects to bring Council up to an appropriate and expected standard of service to the ratepayer, customer, elected members and staff.

In addition our focus is to continue to deliver our core serves and our projects.

We will be building on the success we have had engaging with communities over the Community Plan projects. We must support communities to deliver on resultant projects and we must continue to work with Communities starting the initial engagement.

Finally, 2017/18 heralds the start of another Long Term Process. In my view this has the potential to generate more areas for consultation than the previous Long Term Plan. It will take a concerted effort by elected members and staff to do the requisite research, to engage with stakeholder groups where appropriate, and to have the needed debate. The proposed work programme is daunting but essential, if Council and the District are to reinforce the positive momentum already generated.



Steve Hill
Chief Executive

LOCAL GOVERNMENT (FINANCIAL REPORTING AND PRUDENCE) REGULATIONS 2014

Annual Plan disclosure statement for the period ending 30 June 2017

WHAT IS THE PURPOSE OF THIS STATEMENT?

The purpose of this statement is to disclose the Council's planned financial performance in relation to various benchmarks to enable the assessment of whether the Council is prudently managing its revenues, expenses, assets, liabilities and general financial dealings.

The Council is required to include this statement in its annual plan in accordance with the Local Government (Financial Reporting and Prudence) Regulations 2014 (the regulations). Refer to the regulations for more information, including definitions of some terms used in this statement.

BENCHMARK	EXCLUDING INTERNAL DEBT		INCLUDING INTERNAL DEBT ¹	MET
		PLANNED	PLANNED	
Rates affordability benchmark				
Income	26,100,000	25,700,846		Yes
Increases	<4.00%	2.56%		Yes
Debt affordability benchmarks¹				
Interest costs as a % of rates	<10%		4.3%	Yes
Interest rates per capita	<1,800		1,588	Yes
Balanced budget benchmark	100%	103.7%		Yes
Essential services benchmark	100%	199.5%		Yes
Debt servicing benchmark	10%	0.0%	2.7%	Yes

¹ Council's planned borrowing is compared with the quantified limits contained in the Financial Strategy included in Council's Long Term Plan 2015/25. This debt is internal debt with no external borrowing as at 30 June 2017.

RATES AFFORDABILITY BENCHMARK

1. For this benchmark –
 - a) The Council's planned rates income for the year is compared with \$26.1 million on rates contained in the financial strategy included in the council's long term plan; and
 - b) The Council's planned rates increases for the year are compared with 4% on rates increases for the year contained in the financial strategy included in the council's long term plan.
2. The Council meets the rates affordability benchmark if –
 - a) Its planned rates income for the year equals or is less than each quantified limit on rates; and
 - b) Its planned rates increases for the year equal or are less than each quantified limit on rates increases.

DEBT AFFORDABILITY BENCHMARK

1. For this benchmark, the Council's planned borrowing is compared with \$1800 of debt per capita on borrowing contained in the financial strategy included in the Council's long term plan.
2. The Council meets the debt affordability benchmark if its planned borrowing is within each quantified limit on borrowing.

BALANCED BUDGET BENCHMARK

1. For this benchmark, the Council's planned revenue (excluding development contributions, vested assets, financial contributions, gains in derivative financial instruments and revaluations of property, plant or equipment) is presented as a proportion of its planned operating expenses (excluding losses on derivative financial instruments and revaluations of property, plant, or equipment).
2. The Council meets the balanced budget benchmark if its revenue equals or is greater than its operating expenses.

ESSENTIAL SERVICES BENCHMARK

1. For this benchmark, the Council's planned capital expenditure on network services is presented as a proportion of expected depreciation on network services.
2. The Council meets the essential services benchmark if its planned capital expenditure on network services equals or is greater than expected depreciation on network services.

DEBT SERVICING BENCHMARK

1. For this benchmark, the Council's planned borrowing costs are presented as a proportion of planned revenue (excluding development contributions, financial contributions, vested assets, gains on derivative financial instruments, and revaluations of property, plant, or equipment).
2. Because Statistics New Zealand projects that the council's population will grow slower than the national population growth rate, it meets the debt servicing benchmark if its planned borrowing costs equal or are less than 10% of its planned revenue.

LIVING & WORKING IN CLUTHA UPDATE

Promoting growth and investment in the Clutha District is one of the key platforms of Council's Long Term Plan

Our Economic Development and Living and Working in Clutha strategies continue to lead Council's focus on growth in the Clutha District.

Plantation Heights subdivision is almost complete, Rosebank Industrial Park has submitted an application for subdivision and the Community Plan process for Balclutha has completed the first engagement stage, with Waiholo and Milton beginning.

In addition a District Plan Change process has been ongoing in parallel to the Community Plan so that sufficient residential and industrial land is available to meet current capacity deficiencies and our future requirements.

WORKING IN CLUTHA

The community of Kaitangata achieved international interest in a house and land package that Council continues to support. As a consequence of all of the applicants looking for a house and a job Council supported a Clutha Development Inc initiative called 'Working in Clutha'. This six month initiative developed and established support systems to connect employers and job seekers in the Clutha District, reducing the gap between jobs available and jobs filled. As a result positions were filled, industry skill shortages identified and discussions held with employers and industry stakeholders to look for options to upskill local people looking for work. There has also been work to see how we can meet the requirements to employ and support migrant workers.

To continue to deliver these services, and to develop the additional opportunities identified by employers, agencies and job seekers, Clutha Development requested additional funding of \$60,000 from Council. The additional opportunities include

working directly with Immigration NZ, helping farmers fill vacancies, working directly with MSD-Work and Income regarding upskilling and training clients, establishing a more formal newcomers network, and working directly with Silver Fern Farms and their workforce to promote relocating to the District. It also includes offering increased support to Clutha Partnerships, a group representing principals and career advisors from the district secondary/area schools, training providers, youth services, and tertiary institutions.

The rates impact for the additional \$60,000 has added \$5.70 to the uniform annual general charge (UAGC).

YOUR FEEDBACK

REQUESTS THAT WERE GRANTED THROUGH FEEDBACK

CLUTHA GOLD TRAIL EXTENSION

The Clutha Gold Trail Charitable Trust Extension group was granted \$30,000 towards the costs of developing a business case for extending the trail from Lawrence through Milton to Waihola. The funding will come from Council's Opportunities Fund and have nil impact on rates. Council also committed funding of \$10,000 to Clutha Development for their ongoing support work towards the extension and to the Trust.

SOUTH OTAGO HISTORICAL SOCIETY

Council decided the South Otago Historical Society will receive an additional \$10,000 in funding towards curator wages taking the total to \$42,800 in 2017/18. This was determined to be a one-off increase for the 2017/18 year only, with review of funding levels to be considered during the development of the upcoming 2018/28 Long Term Plan.

BRUCE DISTRICT COMMUNITY DEVELOPMENT PROJECT

Council approved a six-month loan of one of its vehicles to the Milton Health Trust, while the Trust works to find a more permanent solution to its needs for the community development worker. This new role is part of the Bruce District Community Development project. The Trust will be responsible for all costs while the vehicle is on loan. This is expected to have a minimal impact on the vehicle's resale value.

MILTON AIRSHED PILOT PROGRAMME

Council approved funding of \$32,500 towards Cosy Home's Milton Airshed Pilot Programme. Cosy Homes is a charitable trust working to make all Otago homes warm and healthy by 2025. It recently submitted a proposal to the Otago Regional Council for a pilot programme in Milton. Council's funding will be used as waiver for consent fees or the insulation subsidy – up to a maximum of \$650 per home and a maximum of 50 homes. Funding will come from reserves built up over time from the Clean Air Warm Homes rate.

PROJECTS

Find out more in the Long Term Plan 2015/25
Section 5 - Council Activities pp 52-161

This section provides an update on what's happening in 2017/18 compared with what was initially set out for this year in the Long Term Plan.

This section focuses on the capital projects included in budgets, what has changed, and why, e.g. whether it is a carry forward from the 2016/17 year, a new project, or an increase in budget.

Duplication of the information in the Long Term Plan has been avoided in this Annual Plan, so refer to the Long Term Plan for full information about what Council will be working towards (levels of service).



YOUR COMMUNITY - YOUR COUNCIL - YOUR FUTURE 2017/18

PROJECT UPDATES

Updating you on new projects and changes in timing since we developed the 2015/25 Long Term Plan.

LED Street Lighting Programme

Projected spend in 2017/18: \$1,000,000

Following confirmation from Central Government on the funding source of the Kaikoura earthquake repairs, the NZTA in turn confirmed that the accelerated programme for the conversion of current High Pressure Sodium (SON) streetlights to Light Emitting Diode (LED) streetlights is back on programme and will be funded by an 85% assistance rate. The cost of converting the District's 1,500 streetlights is an estimated cost of \$1,000,000. Council's share of this would be \$150,000, funded from depreciation reserves.

This project would mean streetlights cost less to run and maintain with less outages because LEDs last longer. There are vehicle and pedestrian safety benefits and a darker night sky with less over spill.



Hina Hina Bridge Repairs

Projected spend in 2017/18: \$930,000

Hina Hina Bridge is an important part of our roading network, offering a shorter route for the local farming community and to the increasingly popular Jacks Bay and Jack's Bay Blow-hole. Major repair work is needed to keep this bridge open. Council included a budget for this work in the 2016/17 Annual Plan subject to securing a funding contribution from NZTA.



Confirmation of the funding took place in March 2017. Work will be tendered in 2016/17, with completion of the project now expected to extend into the 2017/18 year. The proposed Annual Plan 2017/18 budget has been updated to reflect this carry forward.

Sewerage Treatment Plant Upgrades

Projected spend in 2017/18: \$2,988,000

The main projects in this budget are the Heriot, Kaitangata and Milton (wet weather bypass) treatment upgrades. The project has been delayed and will be completed over two financial year periods. Updated budgets are included as follows:

- Heriot - \$788,000 in 2017/18
- Kaitangata - \$1,410,000 in 2017/18
- Milton - \$650,000 in 2017/18.



Sewerage Pond Desludging

Projected spend in 2017/18: \$1,170,000

Projects in this budget have been raised through the capital improvement and resource consenting processes. It is becoming clear that the desludging our community sewerage treatment ponds prior to any capital upgrade will improve our ability to meet the new resource consent requirements. Consequently a programme of desludging has been developed for the next 3 years;



however there might be an advantage once this work is tendered to re-profile the work into the same year if there is a significant savings as a result of the technologies offered through the tendering process.

Sewer Flow Meter Installation

Projected spend in 2017/18: \$181,000

These projects are needed for the sewer plants to assess the flows entering the system. Any new design and consent work for upgrades require this information. Sites proposed for this work include Clinton, Heriot, Kaka Point, Lawrence, Owaka, Stirling and Tapanui.



Balclutha Cast Iron Mains Renewals

Projected spend in 2017/18: \$400,000

This project is a carry-over item from 2015/16. The renewal of the cast iron main will reduce the number of dirty water complaints in the Hospital Road area.



Balclutha Streetscape Stage 2

Projected spend in 2017/18: \$500,000

The extent of work and priorities for further work on the second stage of the Balclutha Streetscape project will be confirmed through the Balclutha Community Plan process.



Kaitangata Hall Demolition and Community Centre

Projected spend in 2017/18: \$85,000



As set out in the LTP and AP 2016/17 Council has committed a \$100,000 grant in 2016/17 towards a project for a community-owned and managed facility at a new site in Kaitangata. The proposed funding mechanism for the grant is an internal loan repaid via the uniform annual general charge (UAGC) over 25 years. This would mean an increase of \$0.60 to the UAGC from 2017/18.

A further \$85,000 has been carried forward from 2016/17 to the AP 2017/18 to demolish the old hall and retain the site as a war memorial. There is \$25,000 available from existing Kaitangata hall reserves. Council is proposing to fund the balance (\$60,000) via the Kaitangata Community Services Rate spread over a 25 year period. This will impact rates from 2018/19 by approximately \$4 per year for an average Kaitangata property, and under the current rating system \$0.10 from the UAGC.

Parks and Reserves Projects

Balclutha: \$80,000,
Milton: \$40,000 & Waihola: \$36,000



These budgets have been included to give effect to opportunities identified in the Draft Balclutha, Milton and Waihola Reserves Management Plans. Confirmation of the details of these projects is linked with the Reserve Management Plans. Inclusion of these in the budget signals Council's intention to put in place projects identified in these plans.

Milton Water Treatment Plant Improvements

(Projected spend in 2017/18: \$1,080,000)



We are planning improvements to this plant's pre-treatment capability so it can operate better during flood events, and to help remove soluble iron and manganese from the water supply. Milton periodically has issues with manganese - typically a dark material - in its water that requires specialist treatment to remove. The upgrade should also mean the plant's new membranes need to be cleaned less often, saving money and extending their life-span, which in turn will save on future renewal costs.

Rural Water Treatment Plant Upgrades

(Projected spend in 2017/18: \$3,505,000)



Several rural water treatment plants are in line for upgrades to improve water quality. After initially being programmed for 2015/16 and 2016/17, these upgrades are now expected to be completed in 2017/18. This affects the Clydevale-Pomahaka, Glenkenich, Moa Flat, North Bruce, Richardson, and Tuapeka schemes.

Taieri Mouth Stormwater Improvements

Projected spend in 2017/18: \$200,000



This was a new project introduced via the 2016/17 Annual Plan to help address stormwater issues in the Palmer Place area of Taieri Mouth. Construction will take place in the 2017/18 year, so this budget has been carried forward accordingly.

SCHEDULE OF PROJECTS 2017/18

(All in \$000s)

DESCRIPTION	LONG TERM PLAN 2017/18	ANNUAL PLAN 2017/18
Roading Improvements		
Balclutha Streetscape (Stage 2)	-	500
LED Streetlight Upgrade	-	1,000
Minor Safety Improvements Projects	831	1138
Roading Renewals		
Unsealed Road Metalling	1,661	1,912
Sealed Road Resurfacing	2,775	3,472
Drainage Renewals	427	555
Pavement Rehabilitation	462	531
Structure Component Replacement	543	1,482 ¹
Traffic Service Renewals	260	266
Urban Water Improvements		
Treatment Plant Upgrades	70	1040
Urban Water Renewals		
Network Renewals	613	963 ²
Treatment Plant Renewals	40	410
Telemetry Renewals	9	70
Modelling and Resource Consent Renewals	-	20
Rural Water Improvements		
Treatment Plant Upgrades	1,230	3,505
Network Modelling & Capacity Study	-	10

KEY - REASON FOR ADJUSTMENT TO 2017/18 LTP:

	Carried forward from 2016/17
	Change in amount
	Carried forward from 2016/17 and change in amount
	New project
	Moved to a future year

¹ Hina Hina Bridge

² Balclutha cast iron mains

Continues on
next page

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DESCRIPTION	LONG TERM PLAN 2017/18	ANNUAL PLAN 2017/18	KEY - REASON FOR ADJUSTMENT TO 2017/18 LTP:
Rural Water Renewals			
Network Renewals	918	2,858 ³	Carried forward from 2016/17
Resource Consent Renewals	-	90	Change in amount
Treatment Plant Renewals	-	411	Carried forward from 2016/17 and change in amount
Sewerage Improvements			
Treatment Plant Upgrades	100	3,044	New project
Wet Weather Overflow Improvements	650	-	Moved to a future year
Sewer Plant Flow Meter Installation	-	181	
Sewerage Renewals			
Network Renewals	30	157	
Treatment Plant Renewals	-	107	
Modelling & Resource Consent Renewals	-	80	
Wastewater Pond Desludging	-	1,170	
Stormwater Renewals			
Network Renewals	79	251 ⁴	
Stormwater Improvements			
Stormwater Upgrades & Extension	30	255 ⁵	
Solid Waste Renewals			
Resource Consent Renewals	-	20	
Community Service Improvements			
Parks and Reserves - Proposed upgrades	20	236 ⁶	
Cross Recreation Centre Car Park Sealing	60	60	
Community Services Renewals			
Cemetery Renewals	10	-	
Camping Ground Renewals	-	3	
Swimming Pool Renewals	17	167 ⁷	
Service Centre Renewals	54	91	
Community Hall Renewals	66	66	
Library Renewals	60	60	
Internal Services			
Information Technology	50	40	
Records Management	250	250	
Vehicle Renewals	-	288	

³Additional priority pipelines

⁴Kaka Point and Tapanui renewals

⁵Taieri Mouth stormwater work

⁶Pounaweia seawall and Parks and Reserves projects

⁷Milton pool roof and wall cladding

RATING

Find out more in the Long Term Plan 2015/25
Section 6 - Rating pp 162-211

The purpose of this section is to identify variations to the funding impact statements compared to the 2017/18 year of the Long Term Plan.

It also aims to contribute to Council's accountability to the community, by providing updated Rates Examples outlining how rates are expected to change compared to both Annual Plan 2016/17, and the 2017/18 year of the Long Term Plan.



RATING BASE INFORMATION

OVERALL RATES CHANGE

The overall rates change is slightly above what was initially forecast in the Long Term Plan:

(\$000)	LTP FORECAST 2017/18	ANNUAL PLAN 2017/18
Total	25,900	25,700
Change	3.23%	2.56%

Council has confirmed that \$32,000 of sales revenue from the Plantation Heights subdivision will be transferred to reduce the UAGC to partially offset those individual titles not created in time to be rated for 2017/18.

The overall rates revenue received by Council will increase by 2.56%, with average urban rate increases ranging from between 5.27% in Kaitangata to 1.09% in Lawrence, while average rural rates generally show no increases. More details about these changes can be found in the Rates Examples starting on page 31.

RATING UNITS AS AT 30 JUNE 2017

AS AT 30 JUNE 2017	
Number of rating units*	11,051
Land Value (\$000)	\$4,976,554
Capital Value (\$000)	\$7,334,924

* Number of rating units has dropped owing to the amalgamation of rural properties, as required by the Office of the Valuer General.

PROSPECTIVE FUNDING IMPACT STATEMENT (WHOLE OF COUNCIL)

(All in \$000s)

	ANNUAL PLAN 2016/17	LONG TERM PLAN 2017/18	ANNUAL PLAN 2017/18
Sources of Operating Funding			
General rates, UAGC's, rates penalties	4,931	5,012	5,344
Targeted rates	20,314	21,043	20,541
Subsidies and grants for operating purposes	3,120	3,123	3,144
Fees & charges	3,812	3,990	4,647
Interest and dividends from investments	704	644	850
Local authorities fuel tax, fines, infringement fees and other receipts	0	0	0
TOTAL SOURCES OF OPERATING FUNDING	32,881	33,812	34,526
Applications of operating funding			
Payments to staff and suppliers	(25,291)	(25,545)	(25,561)
Finance costs	0	0	0
Other operating funding applications	0	0	0
TOTAL APPLICATIONS OF OPERATING FUNDING	(25,291)	(25,545)	(25,561)
SURPLUS (DEFICIT) OF OPERATING FUNDING	7,590	8,267	8,965

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PROSPECTIVE FUNDING IMPACT STATEMENT (WHOLE OF COUNCIL)

(All in \$000s)

	ANNUAL PLAN 2016/17	LONG TERM PLAN 2017/18	ANNUAL PLAN 2017/18
Sources of capital funding			
Subsidies and grants for capital expenditure	6,833	4,520	5,730
Development and financial contributions	0	0	0
Increase (decrease) in debt	0	0	0
Gross proceeds from sale of assets	0	0	0
Lump sum contributions	0	0	0
Other dedicated capital funding	0	0	0
TOTAL SOURCES OF CAPITAL FUNDING	6,833	4,520	5,730
Applications of capital funding			
Capital expenditure to meet additional demand	0	0	0
Capital expenditure to improve the level of service	(9,342)	(3,372)	(12,320)
Capital expenditure to replace existing assets	(14,497)	(9,128)	(15,456)
(Increase) decrease in reserves	(8)	(7)	(74)
(Increase) decrease of investments	9,424	(280)	13,155
TOTAL APPLICATIONS OF CAPITAL FUNDING	(14,423)	(12,787)	(14,695)
SURPLUS (DEFICIT) OF CAPITAL FUNDING	(7,590)	(8,267)	(8,965)
FUNDING BALANCE	0	0	0
Reconciliation of Prospective Council-wide FIS to Prospective Statement of Comprehensive Revenue & Expense			
Operating Surplus per Prospective Statement of Comprehensive Revenue & Expense	2,092	85	1,423
Depreciation	12,332	12,702	13,272
Capital Subsidies	(6,832)	(4,520)	(5,730)
SURPLUS/(DEFICIT) OF OPERATING FUNDING PER PROSPECTIVE OVERALL FIS	7,590	8,267	8,965

DETAILED DESCRIPTION OF RATE FUNDING MECHANISMS

Council has set the following rates for the year commencing 1 July 2017 and ending 30 June 2018 in accordance with the Local Government Act 2002 and the Local Government (Rating) Act 2002. Total rates to be collected by Council is \$29,556,000. The Uniform Annual General Charge makes up \$5,933,800 or 20.1% of this total. All monetary values disclosed are inclusive of GST.

DEFINITIONS

UAGC - A 'Uniform Annual General Charge' is a rate set at a fixed amount across the district and which every SUIP pays.

SUIP - A 'separately used or inhabited part of a rating unit' includes any part or parts of a property that can be separately used or occupied in addition to the principal habitation or use.

'On demand' water supply - A supply which is available on demand directly from the point of supply subject to the agreed level of service.

'Restricted' water supply - A type of water supply connection where a small flow is supplied through a flow control device, and storage is provided by the customer to cater for the customer's demand fluctuations.

COMMUNITY LEADERSHIP

Community Board Targeted Rate

	FIXED CHARGE (\$ PER SUIP)	TOTAL AMOUNT TO BE COLLECTED (\$)
West Otago Community Board	57.30	70,600
Lawrence/Tuapeka Community Board	142.90	123,600
TOTAL		194,200

COMMUNITY BOARDS

Council has set 'Community Board' rates to fund the cost of its two community boards and local projects within the community board areas (for example main street upgrades). The rates are set as a fixed charge per separately used or inhabited part of a rating unit (SUIP) within each community board area as per the table above:

WEST OTAGO HEALTH TRUST

Council has set a targeted rate per separately used or inhabited part of a rating unit (SUIP) for those within the West Otago Health Trust service catchment area. The rate is set to fund repayment of loans taken out for Council's grant to West Otago Health for the construction of their facility in Tapanui. The rate is set as a fixed charge of \$70.30 per SUIP. The total amount to be collected is \$87,200.

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UNIFORM ANNUAL GENERAL CHARGE (UAGC)

Continues from previous page

Activity	AMOUNT (\$) PER UAGC	TOTAL AMOUNT TO BE COLLECTED (\$)
Council	115.50	1,195,200
Economic Development	75.20	777,400
District Development	38.40	397,500
Culture and Heritage	31.30	324,300
Policy	37.50	388,400
Communication	15.00	155,300
District Wide Mainstreet	4.50	46,800
Main street improvements	2.50	26,200
Parks, reserves, sportsgrounds and playgrounds	32.90	340,400
Halls & community centres	13.20	136,100
Swimming pools	38.70	400,500
Service & Information Centres	79.90	826,100
Libraries	76.70	793,500
Animal Control	1.50	16,000
Civil Defence & Emergency Services	12.80	132,900
Cemeteries	20.10	208,300
Public Conveniences	47.60	492,200
Environmental Health	12.10	125,200
Rural Fire	0.20	2,200
Waihola Domain & Kaka Point Foreshore	4.90	50,900
Waste minimisation	7.40	76,300
SUB-TOTAL	667.90	6,911,700
Income		
Property including Camping grounds	24.00	248,800
General - Petrol Tax and investment income	67.80	700,900
Inhouse profesional services	2.70	28,200
SUB-TOTAL	94.50	977,900
TOTAL	573.40	5,933,800

Council has set a 'UAGC' of \$573.40 on each separately used or inhabited part of a rating unit (SUIP) in the district.

The amount to be collected is \$5,933,800.

The activities that the UAGC is used to fund, as well as the income sources that offset the UAGC, are outlined to the left.

DISTRICT ROADING

Council has set a 'District Roading' rate on every rating unit in the district. The rate is 0.043094 cents per \$1 of capital value.

The amount to be collected is \$3,149,400.

LOCAL ROADING

Council has set a 'Local Roading' Rate on every rating unit in the district. This rate funds the construction and maintenance of roads and footpaths within a locality/rating area. For Balclutha and Milton the local roading rate also includes their portion of costs of funding main street improvements.

The rate is set on a differential basis based on location and incorporates a fixed charge component and a component based on land value. Only one fixed charge component will be charged per rating unit.

The amount to be collected is \$5,498,000.

NEW FOOTPATHS

Council has set a 'New Footpath Rate' to fund repayment of loans taken out for new footpaths.

The rate is set as a fixed charge per separately used or inhabited part of a rating unit (SUIP) in each local roading rating area as per the table to the right:

The total to be collected is \$217,600.

Local Roading Targeted Rate

	FIXED CHARGE (\$) PER RATING UNIT	CENTS PER \$ OF LAND VALUE	TOTAL AMOUNT TO BE COLLECTED (\$)
Balclutha	57.50	0.23842	400,100
Clinton	57.50	1.04168	36,700
Kaitangata	57.50	1.42312	114,700
Kaka Point	57.50	0.08725	41,400
Lawrence	57.50	0.28161	67,200
Milton	57.50	0.21134	143,300
Owaka	57.50	0.40407	35,300
Stirling	57.50	0.30157	24,600
Tapanui	57.50	0.46124	56,800
Waihola	57.50	0.05283	22,500
Rural	57.50	0.08957	4,555,300
TOTAL			5,498,000

New Footpaths Targeted Rate

	FIXED CHARGE (\$) PER SUIP	TOTAL AMOUNT TO BE COLLECTED (\$)
Balclutha	47.50	101,600
Clinton	14.60	2,600
Kaitangata	17.80	7,600
Kaka Point	27.60	7,800
Lawrence	13.30	4,800
Milton	69.80	76,200
Owaka	40.30	8,300
Stirling	23.50	3,600
Tapanui	11.00	5,100
Waihola	0.00	0
TOTAL		217,600

URBAN WATER SUPPLY

Council has set a uniform targeted rate for customers who receive potable water from an 'on demand' supply and a uniform targeted rate for customers who receive potable water from a 'restricted' supply.

These rates will be set up as a fixed charge for each SUIP.

These rates will be further differentiated based on whether the service is actually provided or is just available but not actually connected. The final determination of these rates will also include operating and capital costs.

On demand water rates will be charged for each connection to an unrestricted water supply.

Restricted water rates will be charged to a water supply connection where a small flow is supplied through a flow control device, and storage is provided by the customer to cater for the customer's demand fluctuations.

The restricted rate will be set at 85% of the on demand rate.

Council will spread the implementation of uniform rates by approximately 1/6 each year for 5 years with full implementation in year 6.

Council will change each of the rates payable in the current 11 areas by 1/6 every year either up or down depending on what the uniform rate will be. This means Council will maintain a differentiated rate for 5 years for the 11 areas with uniform targeted rates commencing in year 6, the 2020/21 financial year.

The total amount to be collected is \$3,083,400.

The rate for each scheme is shown in the table below:

Urban Water Supply Targeted Rate

	FIXED CHARGE (\$) PER CONNECTION	FIXED CHARGE (\$) PER SERVICEABLE SUIP	TOTAL AMOUNT TO BE COLLECTED (\$)	
Balclutha	473.80	236.90	1,039,500	On-demand
Benhar	518.60	0.00	26,500	On-demand
Clinton	589.00	294.50	105,400	Restricted
Kaitangata	598.40	299.20	245,300	On-demand
Kaka Point	537.20	268.60	134,300	Restricted
Lawrence	630.10	315.05	242,600	On-demand
Milton	634.40	317.20	665,500	On-demand
Owaka	376.80	188.40	96,100	Restricted
Stirling	491.60	245.80	77,200	On-demand
Tapanui	634.40	317.20	336,200	On-demand
Waihola	484.60	242.30	114,800	Restricted
TOTAL			3,083,400	

RURAL WATER SCHEMES

Council has set 'Rural Water Scheme' rates to fund the operation, maintenance and capital expenditure for individual rural water schemes. The total amount to be collected is \$4,968,500. The rate is set as a fixed charge for each unit (one cubic metre of water per day) of water supplied, differentiated by scheme as per the table to the right:

SEWERAGE UPGRADE SUPPORT

Council has set a 'District Sewerage Upgrade Support' rate on every rating unit in the district. This will be used to fund investigations into establishing new sewerage schemes and improving sewage disposal from existing systems. The rate is 0.001372 cents per \$1 of capital value.

The amount to be collected is \$100,900.

SEWERAGE

Council has set a targeted uniform sewerage rate for each separately used or inhabited part of a rating unit (SUIP) that is either connected to one of the following schemes, or for which a connection is available. Council will spread the implementation of the new rates by approximately 1/6 each year for 5 years with full implementation in year 6. Council will change each of the rates payable in the current 11 areas by 1/6 every year either up or down depending on what the uniform rate will be. This means Council will maintain a differentiated rate for 5 years for the 11 areas with uniform targeted rates commencing in year 6, the 2020/21 financial year.

The total amount to be collected is \$2,294,500.

The rate for each scheme is shown in the table to the right:

Rural Water Scheme Targeted Rate

	FIXED CHARGE (\$) PER UNIT SUPPLIED	TOTAL AMOUNT TO BE COLLECTED (\$)
Balmoral 1	305.10	227,400
Balmoral 2	287.50	461,500
Clydevale/Pomahaka	368.10	863,200
Glenkenich	262.30	536,900
Moa Flat	191.50	496,800
North Bruce	263.50	508,200
Richardson	283.00	699,700
South Bruce	165.00	251,900
Tuapeka	346.50	558,100
Waipahi	230.70	191,800
Wangaloa	419.80	173,000
TOTAL		4,968,500

Sewerage Targeted Rate

	FIXED CHARGE (\$) PER CONNECTION	FIXED CHARGE \$ PER SERVICEABLE SUIP	TOTAL AMOUNT TO BE COLLECTED (\$)
Balclutha (including Benhar)	344.50	172.25	823,500
Clinton	490.10	245.05	90,200
Heriot	503.30	0.00	37,800
Kaitangata	383.50	191.75	150,700
Kaka Point	502.60	251.30	129,700
Lawrence	508.30	254.15	172,300
Milton (including Tokoiti)	363.70	181.85	401,600
Owaka (including Pounaweia)	549.70	274.85	131,400
Stirling	549.70	274.85	81,400
Tapanui	386.50	193.25	179,400
Waihola	457.30	228.65	96,500
TOTAL			2,294,500

SEWERAGE LOAN RATES

Council has set 'Sewerage Loan' rates to repay loans taken out to fund the capital cost of certain sewerage schemes. The rate is set as a fixed charge for each separately used or inhabited part of a rating unit (SUIP) that is either connected to one of the following schemes, or for which a connection is available, that did not elect to make a lump sum contribution. The rate for Balclutha is differentiated based on the provision or availability of the service provided by Council (the categories are "connected" and "serviceable"). The rate for Benhar and Tokoiti is differentiated based on rating area. The total amount to be collected is \$103,800. The rate for each scheme is shown in the table to the right:

STORMWATER

Council has set a uniform targeted stormwater rate for each separately used or inhabited part of a rating unit (SUIP) that is either connected, or for which a connection is available.

Council will spread the implementation of uniform rates by approximately 1/6 each year for 5 years with full implementation in year 6. Council will change each of the rates payable in the current 13 areas by 1/6 every year either up or down depending on what the uniform rate will be. This means Council will maintain a differentiated rate for 5 years for the 13 areas with uniform targeted rates commencing in year 6, the 2020/21 financial year.

The total amount to be collected is \$675,400. The rate for each scheme is shown in the table to the right:

Sewerage Capital Targeted Loan Rate

	FIXED CHARGE (\$) PER CONNECTION	FIXED CHARGE (\$) PER SERVICEABLE SUIP	TOTAL AMOUNT TO BE COLLECTED (\$)
Balclutha	91.70	45.85	50,400
	FIXED CHARGE (\$) PER SERVICEABLE SUIP AREA A	FIXED CHARGE (\$) PER SERVICEABLE SUIP AREA B	TOTAL AMOUNT TO BE COLLECTED (\$)
Benhar	972.00	885.00	35,800
Tokoiti	755.00	596.00	17,600
TOTAL			103,800

Stormwater Targeted Rate

	FIXED CHARGE (\$) PER CONNECTION	FIXED CHARGE (\$) PER SERVICEABLE SUIP	TOTAL AMOUNT TO BE COLLECTED (\$)
Balclutha	134.40	67.20	263,500
Clinton	131.20	65.60	20,600
Kaitangata	114.50	57.25	39,700
Kaka Point	111.00	55.50	26,400
Lawrence	127.60	63.80	39,000
Milton	178.90	89.45	166,900
Owaka	107.80	53.90	19,400
Tapanui	133.40	66.70	55,100
Heriot	71.10	35.55	3,900
Pounawea	71.10	35.55	5,700
Stirling	71.10	35.55	9,000
Taieri Mouth	71.10	35.55	13,900
Waihola	71.10	35.55	12,300
TOTAL			675,400

COMMUNITY SERVICES

Council has set a 'Community Services' rate on all rating units in the district. This rate is used to fund Swimming Pools, Town Halls, Community Centres, Parks and Reserves, Sportsgrounds, and in the rural area; Rural Fire.

The amount to be collected is \$1,633,100.

The rate is set on a differential basis based on location and is based on land value as per the table to the right:

Community Services Targeted Rate

	CENTS PER \$ OF LAND VALUE	TOTAL AMOUNT TO BE COLLECTED (\$)
Balclutha Township	0.67419	771,800
Clinton Township	1.43372	36,100
Kaitangata Township	1.28281	80,200
Kaka Point Township	0.29700	98,500
Lawrence Township	0.37746	64,900
Milton Township	0.60018	282,200
Owaka Township	0.53720	34,200
Stirling Township	0.93138	52,600
Tapanui Township	0.53469	39,900
Waiholo Township	0.09941	21,200
Rural	0.00321	151,500
TOTAL		1,633,100

CROSS RECREATION CENTRE

Council has set a 'Cross Recreation Centre' rate to fund repayment of loans taken out for Council's grant towards the construction of the Cross Recreation Centre in Balclutha.

The amount to be collected is \$242,500.

The rate is set as a fixed charge per separately used or inhabited part of a rating unity (SUIP) in the district and is set differentially by location (electoral ward) according to the proximity of the ward to the facility as per the table to the right:

Cross Recreation Centre Targeted Rate

	FIXED CHARGE (\$) PER SUIP	TOTAL AMOUNT TO BE COLLECTED (\$)
Balclutha	42.20	120,900
Clutha Valley & Kai Matau	31.60	37,900
Clinton & Catlins	21.20	35,300
Lawrence Tuapeka & Bruce	12.70	43,100
West Otago	4.30	5,300
TOTAL		242,500

SOLID WASTE MANAGEMENT

A 'Waste Management' rate has been set to fund waste collection and disposal services. This rate is set as a fixed charge of \$132.50 per pair of wheelie bins.

The amount to be collected is \$801,900.

PLANNING/ REGULATORY

Council has set a 'Planning/Regulatory' rate on every rating unit in the district. This will part-fund resource management, building control and environmental health. The rate is 0.008264 cents per \$1 of capital value.

The amount to be collected is \$607,400.

DUST SUPPRESSION TARGETED RATE SCHEME

Council has set a targeted rate for each rating unit in the Clutha District Dust Suppression Targeted Rate Scheme. The scheme provides a way for ratepayers in the Clutha District to install a semi-permanent seal for the purpose of dust suppression. The targeted rate covers the cost of the seal, and the application of a specified interest rate (currently 3.98%), over a specified timeframe (currently between 3 & 5 years).

The rate is set as a targeted rate for each rating unit in the Clutha District Dust Suppression Targeted Rate Scheme.

The amount to be collected is \$5,448.

RATES EXAMPLES

			GENERAL (UAGC)	ROADING	WATER	SEWERAGE	STORM WATER	SOLID WASTE	COMMUNITY SERVICES	OTHER	TOTAL
Residential - Balclutha											
Land Value	48,000	2016/17 (Actual)	522	342	437	328	132	140	298	58	2,257
Capital Value	195,000	2017/18 (LTP Forecast)	531	347	474	345	134	144	325	60	2,360
		2017/18 (AP Forecast)	574	303	474	345	134	132	324	61	2,347
		\$ Change LTP to AP									-13
		% Change LTP to AP									-0.5%
		\$ Change 16/17 to AP									90
		% Change 16/17 to AP									4.0%
Residential - Clinton											
Land Value	9,000	2016/17 (Actual)	522	187	626	501	127	140	108	25.72	2,238
Capital Value	60,000	2017/18 (LTP Forecast)	531	197	589	490	131	144	112	26.20	2,220
		2017/18 (AP Forecast)	574	192	589	490	131	132	129	27	2,264
		\$ Change LTP to AP									43
		% Change LTP to AP									2.0%
		\$ Change 16/17 to AP									26
		% Change 16/17 to AP									1.2%

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RATES EXAMPLES

			GENERAL (UAGC)	ROADING	WATER	SEWERAGE	STORM WATER	SOLID WASTE	COMMUNITY SERVICES	OTHER	TOTAL
Residential - Heriot											
Land Value	9,000	2016/17 (Actual)	522	130	361	508	47	140	1	137	1,845
Capital Value	149,000	2017/18 (LTP Forecast)	531	138	360	503	71	144	1	141	1,889
		2017/18 (AP Forecast)	574	130	383	503	71	132	0	147	1,940
		\$ Change LTP to AP									51
		% Change LTP to AP									2.7%
		\$ Change 16/17 to AP									95
		% Change 16/17 to AP									5.1%
Residential - Kaitangata											
Land Value	10,000	2016/17 (Actual)	522	255	596	375	105	140	83	38	2,113
Capital Value	84,000	2017/18 (LTP Forecast)	531	270	598	383	115	144	86	39	2,166
		2017/18 (AP Forecast)	574	254	598	383	115	132	128	40	2,224
		\$ Change LTP to AP									58
		% Change LTP to AP									2.7%
		\$ Change 16/17 to AP									111
		% Change 16/17 to AP									5.3%
Residential - Kaka Point											
Land Value	140,000	2016/17 (Actual)	522	330	548	510	101	140	427	65	2,643
Capital Value	285,000	2017/18 (LTP Forecast)	531	348	537	503	111	144	439	70	2,683
		2017/18 (AP Forecast)	574	330	537	503	111	132	416	70	2,673
		\$ Change LTP to AP									-10
		% Change LTP to AP									-0.4%
		\$ Change 16/17 to AP									30
		% Change 16/17 to AP									1.1%

RATES EXAMPLES

			GENERAL (UAGC)	ROADING	WATER	SEWERAGE	STORM WATER	SOLID WASTE	COMMUNITY SERVICES	OTHER	TOTAL
Residential - Lawrence											
Land Value	46,000	2016/17 (Actual)	522	270	642	527	123	140	174	165	2,561
Capital Value	165,000	2017/18 (LTP Forecast)	531	281	630	508	128	144	150	165	2,536
		2017/18 (AP Forecast)	574	271	630	508	128	132	174	172	2,589
		\$ Change LTP to AP									53
		% Change LTP to AP									2.1%
		\$ Change 16/17 to AP									28
		% Change 16/17 to AP									1.1%
Residential - Milton											
Land Value	40,000	2016/17 (Actual)	522	284	648	350	191	140	195	26	2,356
Capital Value	165,000	2017/18 (LTP Forecast)	531	293	634	364	179	144	248	29	2,422
		2017/18 (AP Forecast)	574	283	634	364	179	132	240	29	2,435
		\$ Change LTP to AP									13
		% Change LTP to AP									0.5%
		\$ Change 16/17 to AP									79
		% Change 16/17 to AP									3.3%
Residential - Owaka											
Land Value	25,000	2016/17 (Actual)	522	242	339	570	96	140	106	30	2,044
Capital Value	105,000	2017/18 (LTP Forecast)	531	247	377	550	108	144	109	31	2,096
		2017/18 (AP Forecast)	574	244	377	550	108	132	134	31	2,150
		\$ Change LTP to AP									53
		% Change LTP to AP									2.5%
		\$ Change 16/17 to AP									105
		% Change 16/17 to AP									5.2%

RATES EXAMPLES

			GENERAL (UAGC)	ROADING	WATER	SEWERAGE	STORM WATER	SOLID WASTE	COMMUNITY SERVICES	OTHER	TOTAL
Residential - Pounaweia											
Land Value	62,000	2016/17 (Actual)	522	210	-	-	47	-	5	40	823
Capital Value	225,000	2017/18 (LTP Forecast)	531	224	-	-	71	-	5	43	874
		2017/18 (AP Forecast)	574	210	-	-	71	-	2	43	889
		\$ Change LTP to AP									26
		% Change LTP to AP									2.9%
		\$ Change 16/17 to AP									76
		% Change 16/17 to AP									9.3%
Residential - Stirling											
Land Value	36,000	2016/17 (Actual)	522	283	460	570	47	140	320	58	2,401
Capital Value	200,000	2017/18 (LTP Forecast)	531	301	492	550	71	144	329	61	2,478
		2017/18 (AP Forecast)	574	276	492	550	71	132	335	62	2,491
		\$ Change LTP to AP									13
		% Change LTP to AP									0.5%
		\$ Change 16/17 to AP									90
		% Change 16/17 to AP									3.7%
Residential - Taieri Mouth											
Land Value	113,000	2016/17 (Actual)	522	310	-	-	47	-	8	42	929
Capital Value	350,000	2017/18 (LTP Forecast)	531	329	-	-	71	-	9	49	989
		2017/18 (AP Forecast)	574	310	-	-	71	-	4	46	1,004
		\$ Change LTP to AP									16
		% Change LTP to AP									1.6%
		\$ Change 16/17 to AP									75
		% Change 16/17 to AP									8.1%

RATES EXAMPLES

			GENERAL (UAGC)	ROADING	WATER	SEWERAGE	STORM WATER	SOLID WASTE	COMMUNITY SERVICES	OTHER	TOTAL
Residential - Tapanui											
Land Value	14,000	2016/17 (Actual)	522	201	648	381	130	140	65	138	2,226
Capital Value	160,000	2017/18 (LTP Forecast)	531	212	634	387	133	144	72	142	2,255
		2017/18 (AP Forecast)	574	202	634	387	133	132	75	148	2,285
		\$ Change LTP to AP									31
		% Change LTP to AP									1.4%
		\$ Change 16/17 to AP									59
		% Change 16/17 to AP									2.7%
Residential - Waihola											
Land Value	76,000	2016/17 (Actual)	522	186	476	466	47	140	66	28	1,931
Capital Value	180,000	2017/18 (LTP Forecast)	531	197	485	457	71	144	67	31	1,983
		2017/18 (AP Forecast)	574	175	485	457	71	132	76	30	2,000
		\$ Change LTP to AP									17
		% Change LTP to AP									0.9%
		\$ Change 16/17 to AP									69
		% Change 16/17 to AP									3.6%
Lifestyle											
Land Value	300,000	2016/17 (Actual)	522	564	-	-	-	140	22	171	1,419
Capital Value	550,000	2017/18 (LTP Forecast)	531	599	-	-	-	144	24	183	1,480
		2017/18 (AP Forecast)	574	563	-	-	-	132	10	185	1,464
		\$ Change LTP to AP									-16
		% Change LTP to AP									-1.1%
		\$ Change 16/17 to AP									45
		% Change 16/17 to AP									3.2%

RATES EXAMPLES

			GENERAL (UAGC)	ROADING	WATER	SEWERAGE	STORM WATER	SOLID WASTE	COMMUNITY SERVICES	OTHER	TOTAL
Farming - Dairy 1											
Land Value	1,820,000	2016/17 (Actual)	522	2,663	-	-	-	-	134	190	3,509
Capital Value	2,250,000	2017/18 (LTP Forecast)	531	2,825	-	-	-	-	146	236	3,738
		2017/18 (AP Forecast)	574	2,657	-	-	-	-	58	217	3,506
		\$ Change LTP to AP									-231
		% Change LTP to AP									-6.2%
		\$ Change 16/17 to AP									-3
		% Change 16/17 to AP									0.1%
Farming - Dairy 2											
Land Value	4,710,000	2016/17 (Actual)	522	6,967	-	-	-	-	348	524	8,361
Capital Value	6,210,000	2017/18 (LTP Forecast)	531	7,390	-	-	-	-	378	651	8,949
		2017/18 (AP Forecast)	574	6,952	-	-	-	-	151	598	8,276
		\$ Change LTP to AP									-674
		% Change LTP to AP									-7.5%
		\$ Change 16/17 to AP									-85
		% Change 16/17 to AP									-1.0%
Farming - Sheep & Beef 1											
Land Value	2,270,000	2016/17 (Actual)	522	3,593	-	-	-	-	168	293	4,575
Capital Value	3,470,000	2017/18 (LTP Forecast)	531	3,812	-	-	-	-	182	364	4,888
		2017/18 (AP Forecast)	574	3,586	-	-	-	-	73	334	4,567
		\$ Change LTP to AP									-321
		% Change LTP to AP									-6.6%
		\$ Change 16/17 to AP									-8
		% Change 16/17 to AP									-0.2%

RATES EXAMPLES

			GENERAL (UAGC)	ROADING	WATER	SEWERAGE	STORM WATER	SOLID WASTE	COMMUNITY SERVICES	OTHER	TOTAL
Farming - Sheep & Beef 2											
Land Value	5,625,000	2016/17 (Actual)	522	7,926	-	-	-	-	415	550	9,413
Capital Value	6,525,000	2017/18 (LTP Forecast)	531	8,406	-	-	-	-	451	684	10,072
		2017/18 (AP Forecast)	574	7,907	-	-	-	-	181	629	9,290
		\$ Change LTP to AP									-781
		% Change LTP to AP									-7.8%
		\$ Change 16/17 to AP									-123
		% Change 16/17 to AP									-1.3%
Forestry											
Land Value	1,230,000	2016/17 (Actual)	522	1,728	-	-	-	-	91	142	2,482
Capital Value	1,310,000	2017/18 (LTP Forecast)	531	1,833	-	-	-	-	99	167	2,629
		2017/18 (AP Forecast)	574	1,724	-	-	-	-	39	158	2,495
		\$ Change LTP to AP									-135
		% Change LTP to AP									-5.1%
		\$ Change 16/17 to AP									13
		% Change 16/17 to AP									0.5%
Commercial 1											
			522	2,920	875	328	132	-	2,545	337	7,658
Land Value	410,000	2016/17 (Actual)	531	2,970	948	345	134	-	2,779	407	8,113
Capital Value	3,500,000	2017/18 (LTP Forecast)	574	2,591	948	345	134	-	2,764	380	7,735
		2017/18 (AP Forecast)									-378
		\$ Change LTP to AP									-4.7%
		% Change LTP to AP									77
		\$ Change 16/17 to AP									1.0%

RATES EXAMPLES

			GENERAL (UAGC)	ROADING	WATER	SEWERAGE	STORM WATER	SOLID WASTE	COMMUNITY SERVICES	OTHER	TOTAL
Commercial 2											
Land Value	390,000	2016/17 (Actual)	522	1,600	437	328	132	-	2,421	100	5,539
Capital Value	690,000	2017/18 (LTP Forecast)	531	1,576	474	345	134	-	2,643	112	5,814
		2017/18 (AP Forecast)	574	1,285	474	345	134	-	2,629	109	5,549
		\$ Change LTP to AP									-265
		% Change LTP to AP									-4.6%
		\$ Change 16/17 to AP									11
		% Change 16/17 to AP									0.2%
Industrial 1											
Land Value	325,000	2016/17 (Actual)	522	1,573	437	656	132	140	2,017	126	5,603
Capital Value	1,000,000	2017/18 (LTP Forecast)	531	1,566	474	689	134	144	2,202	145	5,885
		2017/18 (AP Forecast)	574	1,311	474	689	134	132	2,191	139	5,644
		\$ Change LTP to AP									-241
		% Change LTP to AP									-4.1%
		\$ Change 16/17 to AP									41
		% Change 16/17 to AP									0.7%
Industrial 2											
Land Value	135,000	2016/17 (Actual)	522	1,325	648	350	191	-	10	223	3,269
Capital Value	2,500,000	2017/18 (LTP Forecast)	531	1,401	634	364	179	-	11	274	3,393
		2017/18 (AP Forecast)	574	1,325	634	364	179	-	4	254	3,334
		\$ Change LTP to AP									-59
		% Change LTP to AP									-1.8%
		\$ Change 16/17 to AP									65
		% Change 16/17 to AP									2.0%

FINANCES

Find out more in the Long Term Plan:
Section 4 - Financial Strategy pp 39-50
Section 7 - Prospective Financial Statements
pp 212-249

The purpose of this section is to present annual budget information and identify variations to the forecast financial statements compared to the 2017/18 year of the Long Term Plan.



Actual financial results achieved for the period covered by these prospective financial statements are likely to vary from the information presented. These variations may be material.

STATEMENT OF COMPLIANCE

THE PROSPECTIVE FINANCIAL STATEMENTS WERE AUTHORISED FOR ISSUE ON 14 JUNE 2017 BY THE COUNCIL OF THE CLUTHA DISTRICT COUNCIL;

THE COUNCIL IS RESPONSIBLE FOR THE PROSPECTIVE FINANCIAL STATEMENTS PRESENTED, INCLUDING THE APPROPRIATENESS OF THE ASSUMPTIONS UNDERLYING THE PROSPECTIVE FINANCIAL STATEMENTS AND ALL OTHER REQUIRED DISCLOSURES;

NO ACTUAL FINANCIAL RESULTS ARE INCORPORATED IN THE PROSPECTIVE FINANCIAL STATEMENTS;

AND

IT IS NOT INTENDED TO UPDATE THE PROSPECTIVE FINANCIAL STATEMENTS SUBSEQUENT TO PRESENTATION.

PROSPECTIVE STATEMENT OF COMPREHENSIVE REVENUE & EXPENSE

(All in \$000s)

Revenue	ANNUAL PLAN 2016/17	LONG TERM PLAN 2017/18	ANNUAL PLAN 2017/18
Fees, Rents and Miscellaneous	4,515	4,633	5,498
Subsidies & Grants	9,954	7,643	8,875
General Rates	4,746	4,823	5,160
Rate Penalties	185	189	185
Targeted Rates	20,314	21,043	20,541
TOTAL REVENUE	39,714	38,331	40,259
Expenses			
Community Leadership	1,139	1,093	1,167
Economic & Community Development	1,246	1,265	1,385
Roading Services	16,781	17,396	17,411
Sewerage	2,136	2,115	2,219

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	ANNUAL PLAN 2016/17	LONG TERM PLAN 2017/18	ANNUAL PLAN 2017/18
Stormwater	569	588	632
Water	6,751	6,912	6,990
Solid Waste Management	1,472	1,525	1,366
Community Services	4,996	5,102	5,573
Regulatory & Emergency Services	2,096	2,073	1,762
Internal Services	462	203	331
In - House Professional Services	(26)	(26)	0
TOTAL OPERATING EXPENSES	37,622	38,246	38,836
SURPLUS/(DEFICIT) FOR THE YEAR	2,092	85	1,423

Other Comprehensive Revenue & Expense

ITEMS THAT MAY BE RECLASSIFIED TO SURPLUS OR DEFICIT

Gain on sale of forestry	1,913	0	0
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ITEMS THAT WILL NOT BE RECLASSIFIED TO SURPLUS OR DEFICIT

Gain/(loss) on property, plant & equipment revaluation	78,049	0	0
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TOTAL OTHER COMPREHENSIVE REVENUE & EXPENSE	79,962	0	0
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TOTAL COMPREHENSIVE REVENUE & EXPENSE FOR THE YEAR	82,054	85	1,423
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Reserve interest¹	704	644	850
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¹ External interest that is credited to reserve funds and not directly to activities

Depreciation	12,332	12,702	13,272
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Other expenses	25,290	25,544	25,564
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TOTAL EXPENDITURE	37,622	38,246	38,836
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PROSPECTIVE STATEMENT OF CHANGES IN NET ASSETS/EQUITY

(All in \$000s)

	ANNUAL PLAN 2016/17	LONG TERM PLAN 2017/18	ANNUAL PLAN 2017/18
EQUITY AT BEGINNING OF YEAR	1,021,796	1,099,956	1,103,758
Total Comprehensive Revenue & Expense for the year	82,054	85	1,423
EQUITY AT END OF YEAR	1,103,850	1,100,041	1,105,181

PROSPECTIVE STATEMENT OF FINANCIAL POSITION

(All in \$000s)

	ANNUAL PLAN 2016/17	LONG TERM PLAN 2017/18	ANNUAL PLAN 2017/18
Current Assets			
Cash & Cash Equivalents	206	225	190
Trade & Other Receivables	5,197	3,852	4,446
Assets held for sale	13	13	2,824
Other Financial Assets	8,439	14,601	13,009
TOTAL CURRENT ASSETS	13,855	18,691	20,469
Non Current Assets			
Trade & Other Receivables	0	1	0
Other Financial Assets	40	38	47
Property, Plant & Equipment	1,087,625	1,084,076	1,090,588
Finite Life Intangible assets	0	66	0
Forestry	0	2,863	0
Development Property	8,846	0	0
TOTAL NON CURRENT ASSETS	1,096,511	1,087,044	1,090,635
TOTAL ASSETS	1,110,366	1,105,735	1,111,104

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PROSPECTIVE STATEMENT OF FINANCIAL POSITION

(All in \$000s)

Current Liabilities	ANNUAL PLAN 2016/17	LONG TERM PLAN 2017/18	ANNUAL PLAN 2017/18
Trade & Other payables	5,337	4,530	4,680
Employee Entitlements	358	423	461
Borrowings	0	0	0
TOTAL CURRENT LIABILITIES	5,695	4,953	5,141
Non Current Liabilities			
Borrowings	0	0	0
Provisions	762	685	721
Other Liabilities	59	56	61
TOTAL NON CURRENT LIABILITIES	821	741	782
TOTAL LIABILITIES	6,516	5,694	5,923
NET ASSETS	1,103,850	1,100,041	1,105,181
Equity			
Accumulated Comprehensive Revenue & Expense	250,318	245,529	252,808
Revaluation Reserves	825,612	825,609	825,618
Reserves	27,560	28,537	26,378
Trust Funds	360	366	377
TOTAL	1,103,850	1,100,041	1,105,181

PROSPECTIVE STATEMENT OF CASHFLOWS

(All in \$000s)

Cashflows from operating activities	ANNUAL PLAN 2016/17	LONG TERM PLAN 2017/18	ANNUAL PLAN 2017/18
Receipts from customers	39,011	37,688	39,452
Interest Received	704	644	805
Payments to suppliers and employees	(25,291)	(25,545)	(25,561)
Finance Costs	0	0	0
Receipt from non-current receivable	0	0	0
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	14,424	12,787	14,696
Cashflows from investing activities			
Proceeds from sale of property, plant & equipment	5,156	0	2,306
Proceeds from sale of other financial assets	12,167	(281)	10,850
Purchase of Property, Plant & Equipment	(23,739)	(12,498)	(27,776)
Purchase of Development Property	(8,000)	0	0
Purchase of other financial assets	0	0	0
NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES	(14,416)	(12,779)	(14,620)

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PROSPECTIVE STATEMENT OF CASHFLOWS

Cash flows from financing activities	ANNUAL PLAN 2016/17	LONG TERM PLAN 2017/18	ANNUAL PLAN 2017/18
Proceeds from borrowing	0	0	0
Repayment of borrowing	0	0	0
NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES	0	0	0
Net increase/(decrease) in cash and cash equivalents	8	8	76
Cash and cash equivalents at the beginning of the financial year	198	217	114
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR	206	225	190

RECONCILIATION OF NON-EXCHANGE & EXCHANGE REVENUE

(All in \$000s)

	ANNUAL PLAN 2016/17	LONG TERM PLAN 2017/18	ANNUAL PLAN 2017/18
Revenue from non-exchange transactions			
Fees & Miscellaneous	2,640	2,804	3,437
Subsidies & Grants	9,954	7,643	8,875
General Rates	4,746	4,823	5,160
Targeted Rates	20,314	21,043	20,541
Rate Penalties	185	189	185
TOTAL NON-EXCHANGE REVENUE	37,839	36,502	38,198
Revenue from exchange transactions			
Rental Revenue	923	946	922
Animal Control Fees	194	184	230
Alcohol Licensing Fees	54	55	57
Interest Received	704	644	852
TOTAL EXCHANGE REVENUE	1,875	1,829	2,061
TOTAL REVENUE	39,714	38,331	40,259

RECONCILIATION OF PROSPECTIVE CASHFLOW TO PROSPECTIVE COMPREHENSIVE REVENUE & EXPENSE

(All in \$000s)

	ANNUAL PLAN 2016/17	LONG TERM PLAN 2017/18	ANNUAL PLAN 2017/18
Prospective Statement of Cashflows - Net Cash from Operating Activities	14,424	12,787	14,696
Less Depreciation	12,332	12,702	13,272
Net Surplus (Deficit)	2,092	85	1,424
PROSPECTIVE STATEMENT OF COMPREHENSIVE REVENUE & EXPENSE SURPLUS/(DEFICIT) FOR THE YEAR	2,092	85	1,424

RECONCILIATION OF PROSPECTIVE COUNCIL FIS TO PROSPECTIVE ACTIVITY FIS

(All in \$000s)

	ANNUAL TERM PLAN 2016/17	LONG TERM PLAN 2017/18	ANNUAL PLAN 2017/18
Community Leadership	35	68	100
Economic & Community Development	5	19	(48)
Roading	3,141	3,239	3,978
Water	1,902	1,770	1,839
Sewerage	876	947	863
Storm Water	254	266	219
Solid Waste Management	106	92	176
Community Services	551	497	407
Regulatory & Emergency Services	(140)	36	(89)
Internal Services	156	689	670
Interest on Investments	704	644	850
SURPLUS/(DEFICIT) OF OPERATING FUNDING PER ACTIVITY FIS	7,590	8,267	8,965
OVERALL FIS	7,590	8,267	8,965

PROSPECTIVE DEPRECIATION & AMORTISATION

(All in \$000s)

	ANNUAL PLAN 2016/17	LONG TERM PLAN 2017/18	ANNUAL PLAN 2017/18
Community Leadership	0	0	0
Roading	8,864	9,147	9,600
Water Supply	1,669	1,704	1,692
Sewerage	802	829	819
Stormwater	258	265	264
Solid Waste Management	55	57	55
Community Services	507	520	510
Regulatory & Emergency Services	8	8	8
Internal Services	169	172	324
TOTAL	12,332	12,702	13,272

SCHEDULE OF RESERVE FUNDS

FUND	TYPE/ PURPOSE	OPENING BALANCE AS AT 1 JULY 2017	TRANSFERS INTO THE FUND DURING THE YEAR	INTEREST EARNED ON THE FUND DURING THE YEAR	TRANSFERS OUT OF THE FUND DURING THE YEAR	CLOSING BALANCE AS AT 30 JUNE 2018
Internal Services						
Geographic Information Systems	Spec	94,887	18,939	4,174		118,000
Policy & Communications	Spec	134,965	20,780	5,934		161,679
Human Resources	Spec	16,946		678		17,624
Gratuities	Spec	69,375		2,775		72,150
IT - Office Computer Equipment	Spec	79,316		3,173		82,489
District Assets Infrastruct/data	Spec	37,936		1,517		39,454
Cars	Spec	418,348	154,900	15,572	213,000	375,820
Underground Insurance	Spec	228,507	53,864	9,140		291,511
Information Technology	Depn	(167,723)	138,267	(12,614)	433,500	(475,570)
Community Leadership						
Education Fund	Spec	13,662		546		14,209
Election Fund	Spec	37,916	42,360	1,517		81,793
Economic Development	Spec	24,452		978		25,431
Clutha Gold Trail	Spec	63,774		2,551		66,325
Lawrence Community Board	Spec	15,563		539		16,102
Opportunities Fund	Spec	36,414		1,457		37,871
Tuapeka Bursary	Spec	36,977		1,479		38,456

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SCHEDULE OF RESERVE FUNDS

FUND	TYPE/ PURPOSE	OPENING BALANCE AS AT 1 JULY 2017	TRANSFERS INTO THE FUND DURING THE PERIOD	INTEREST EARNED ON THE FUND DURING THE PERIOD	TRANSFERS OUT OF THE FUND DURING THE PERIOD	CLOSING BALANCE AS AT 30 JUNE 2018
Community Leadership						
Welcome to Signage	Spec	3,930		157		4,087
Signage	Spec	7,043		282		7,325
West Otago Community Board	Spec	91,900		3,676		95,576
Community Services						
Clutha Valley Hall	Depn	58,511	3,225	1,995	20,492	43,239
Hillend Hall	Depn	18,228	3,094	601	9,518	12,405
Kaka Point	Depn	18,353	6,645	643	11,918	13,723
Lovells Flat	Depn	11,526	268	466		12,260
Moneymore	Depn	8,719	316	355		9,390
Owaka Hall	Depn	57,622	3,161	2,301	3,359	59,725
Waihola Hall	Depn	4,071	291	183	22,676	(18,131)
Waipahi Hall	Depn	11,338	608	466		12,412
Waiwera Hall	Depn	6,232	365	257		6,854
Waitahuna Hall	Depn	83,671	3,891	3,303	6,080	84,785
Various Halls	Depn	127,313		5,093		132,406
Cemeteries	Spec	454,218		18,169		472,387
Kaitangata Cemetery	Spec	12,666		507		13,173
Lawrence Cemetery	Spec	26,005		140		26,145
Cemetery	Depn	137,559	20,254	5,907		163,720
Kaka Point Camping Ground	Depn	48,978	10,461	2,168		61,607
Naish Park Camping Ground	Depn	32,001	15,853	1,531	3,300	46,085
Taylor Park Camping Ground	Depn	48,963	1,194	1,921	3,075	49,003
Pounaweia Camping Ground	Depn	15,337	7,106	694	3,075	20,062
Waihola Camping Ground	Depn	6,085	265	249		6,599
Balclutha War Memorial Hall	Spec	156,023		6,241		162,264

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SCHEDULE OF RESERVE FUNDS

FUND	TYPE/ PURPOSE	OPENING BALANCE AS AT 1 JULY 2017	TRANSFERS INTO THE FUND DURING THE PERIOD	INTEREST EARNED ON THE FUND DURING THE PERIOD	TRANSFERS OUT OF THE FUND DURING THE PERIOD	CLOSING BALANCE AS AT 30 JUNE 2018
Community Services						
Balclutha War Memorial Hall	Depn	370,525	45,869	15,738		432,132
Milton Civic Centre	Depn	13,008		520		13,528
Kaitangata Memorial Hall	Depn	24,988		473	25,450	11
Public Conveniences	Spec	249,099	48,030	10,797	6,361	301,565
Reserve Contributions	Depn	68,443	7,667	2,738		78,847
Parks and reserves	Spec	370,770	14,591	13,486	1,824	397,023
Admin Office	Spec	205,654		8,226		213,880
Endowment Land	Depn	552,146		22,086		574,232
Other Property	Depn	427,481		17,099		444,580
Community Housing	Depn	566,543	23,889	24,756		615,188
Admin Buildings	Depn	648,210	27,782	27,727	151,992	551,727
Balclutha Library	Depn	38,131	129,695	527	110,133	58,220
Dunrobin Recreation Reserve Board	Spec	65,410		2,616		68,026
Parkhill Rec Reserve Board	Spec	4,416		177		4,592
Waikoikoi Domain Board	Spec	15,421		617		16,038
Grandstand 2000	Spec	139,981		5,599		145,580
Kaitangata Pool	Spec	73,214		2,929		76,143
Kaitangata Pool	Depn	163,881		6,555		170,436
Lawrence Pool	Spec	41,415		1,657		43,072
Lawrence Pool	Depn	120,087		4,803		124,890
Balclutha Pool	Depn	14,439	50,167	148	71,657	(6,903)
Milton Pool	Depn	3,660	23,889	39	27,579	9

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next page

SCHEDULE OF RESERVE FUNDS

FUND	TYPE/ PURPOSE	OPENING BALANCE AS AT 1 JULY 2017	TRANSFERS INTO THE FUND DURING THE PERIOD	INTEREST EARNED ON THE FUND DURING THE PERIOD	TRANSFERS OUT OF THE FUND DURING THE PERIOD	CLOSING BALANCE AS AT 30 JUNE 2018
Funds Not Specifically Allocated to an Activity Group						
General Reserve	Spec	597,770		23,911		621,681
Emergency Fund	Spec	4,117,977		164,719		4,282,696
Capital Works and Purchases	Spec	131,785		5,271		137,056
Land and Buildings	Spec	187,417		7,497		194,914
Bulb Growing/Project	Spec	25,138		1,006		26,143
Tapanui Works Infrastructure Fund	Spec	7,355		294		7,649
Lawrence Heritage	Spec	25,936		1,037		26,973
Momona Airport Refund	Spec	25,647		1,026		26,673
Kate Leslie Trust	Trust	109,092		4,364		113,456
Elderly Citizens Trust (Lawrence)	Trust	28,325		1,133		29,458
Tapanui Domain Trust	Trust	14,093		564		14,657
Butler Trust	Trust	401		16		417
Milton Brass Band	Trust	619		25		644
O'Hara Sports Trust	Trust	1,561		62		1,623
Clinton Endowment Land	Trust	83,425		3,337		86,762
J D Swan Estate	Trust	8,570		343		8,912
George Melville Estate	Trust	146,137		5,845		151,982

Continues from
previous page

SCHEDULE OF RESERVE FUNDS

FUND	TYPE/ PURPOSE	OPENING BALANCE AS AT 1 JULY 2017	TRANSFERS INTO THE FUND DURING THE PERIOD	INTEREST EARNED ON THE FUND DURING THE PERIOD	TRANSFERS OUT OF THE FUND DURING THE PERIOD	CLOSING BALANCE AS AT 30 JUNE 2018
Regulatory & Emergency Services						
Rural Fire	Depn	1,522		61		1,583
Civil Defence & Emergency	Depn	5,972	5,972	358		12,302
Animal Control	Depn	9,209	2,208	413		11,830
Roading						
Balclutha Main Street	Spec	51,387		2,055		53,442
Roading - Bridge Lights	Spec	37,997		1,520		39,517
Roading	Depn	4,182,428	2,938,126	146,415	1,196,552	6,070,417
Deferred Roothing	Depn	1,083,183		43,327		1,126,510
Stormwater						
Stormwater	Spec	20,558		822		21,380
Stormwater	Depn	1,856,650	263,728	75,165	218,721	1,976,822
Waste Management						
Solid Waste	Depn	1,774,298	55,288	71,819	12,912	1,888,493
Urban Water						
Urban Water	Spec	353,461		14,068	3,527	364,002
Urban Water	Depn	1,985,762	673,868	40,600	2,609,417	90,813
Rural Water						
Balmoral 1 Plant	Spec	28,008		1,120		29,178
Balmoral 2 Plant	Spec	119,286		4,771		124,057
Glenkenich	Spec	1,078		43		1,121
Moa Flat	Spec	53,097		2,124		55,221

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SCHEDULE OF RESERVE FUNDS

FUND	TYPE/ PURPOSE	OPENING BALANCE AS AT 1 JULY 2017	TRANSFERS INTO THE FUND DURING THE PERIOD	INTEREST EARNED ON THE FUND DURING THE PERIOD	TRANSFERS OUT OF THE FUND DURING THE PERIOD	CLOSING BALANCE AS AT 30 JUNE 2018
Rural Water						
Richardson	Spec	453,057		15,810	465,599	3,268
Stirling	Spec	103,697		3,739	20,460	86,976
Telemetry	Spec	151,869		6,075		157,944
Tuapeka	Spec	120,201		481		120,682
Wangaloa Plant Renewal	Spec	1,473		59		1,532
Balmoral 1	Depn	213,688	29,288	7,719	70,706	179,989
Balmoral 2	De[n	344,609	57,376	11,009	196,149	216,845
Clydevale/Pomahaka	Depn	291,287	113,523	8,127	289,725	123,212
Glenkenich	Depn	333,900	107,902	1,704	690,514	(247,008)
Kaitangata	Depn	148,355	38,887	308	320,222	(132,672)
Moa Flat	Depn	707,228	119,669	19,294	569,431	276,760
North Bruce	Depn	393,571	102,698	8,663	456,703	48,229
Richardson	Depn	664,982	113,516	10,315	577,715	211,098
South Bruce	Depn	288,719	22,725	9,968	101,756	219,656
Stirling	Depn	144,565	35,108	4,347	106,905	77,115
Tuapeka	Depn	357,980	76,469	9,254	329,710	113,993
Waipahi	Depn	196,521	28,709	7,551	44,196	188,585
Waitahuna	Depn	174,505	50,883	7,998	0	233,386
Wangaloa	Depn	68,281	13,429	2,382	30,887	53,205
Telemetry	Depn	386,926	112,569	14,288	172,020	341,763
Sewerage						
Sewerage	Spec	790,684		31,604	1,180	821,108
Sewerage	Depn	6,572,541	818,543	187,855	4,570,868	3,008,071
TOTAL RESERVE FUNDS		36,748,313	6,658,170	1,259,715	14,180,864	30,485,334
LESS INTERNAL INTEREST						(3,730,185)
NET RESERVE FUNDS						26,755,149