

West Otago Community Board

ITEM FOR INFORMATION

Report	Revenue & Expenditure Report
Meeting Date	4 November 2009
Item Number	6
Prepared By	Sharon Ibbotson – Management Accountant
File Reference	
Policy Reference	

REPORT SUMMARY

Attached is a copy of the Revenue and Expenditure Statement for the activities within the West Otago Community Board's area.

The report is for the period 1 July 2009 to 30 September 2009.

RECOMMENDATION

1. That the West Otago Community Board receives the Revenue and Expenditure Report.

Clutha District Council
West Otago Community Board
REVENUE & EXPENDITURE STATEMENT

For the period from 1st July 2009 to 30th September 2009

	<u>YTD Actual</u>	<u>YTD Est</u>	<u>Act / Est</u>
<u>Opening Balance</u>	0.00	0.00	0.00
<u>Revenue</u>			
Rates Income	16,846.93	18,461.75	-1,614.82
	<u>16,846.93</u>	<u>18,461.75</u>	<u>-1,614.82</u>
<u>Expenditure</u>			
Remuneration	6,494.75	6,482.50	-12.25
Meeting Expenses	60.00	135.00	75.00
Cafeteria Expenses	8.78	12.50	3.72
Advertising	0.00	12.50	12.50
Printing & Stationery	30.74	0.00	-30.74
Project Funds	17.78	4,000.00	3,982.22
General Expenses	0.00	0.00	0.00
Share of Overheads	2,889.11	2,624.25	-264.86
Transfer to Special Fund	0.00	0.00	0.00
	<u>9,501.16</u>	<u>13,266.75</u>	<u>3,765.59</u>
<u>Surplus / (Deficit)</u>	<u>7,345.77</u>	<u>5,195.00</u>	<u>2,150.77</u>

WOCB Project Funds

Opening Balance 01/07/09	13,187.83
2009/10 Project Fund Rate	16,000.00
A Fiveash	-17.78

\$29,170.05

West Otago Community Board has the following funds available:

Mainstreet Expenditure	140,029.52
Special Funds	18,424.84
Tapanui Mainstreet Rate 08/09	20,000.00
Tapanui Mainstreet Rate 09/10	20,000.00
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	\$198,454.36
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Tapanui Town Enhancement Project Funding

	Estimated Total Cost
Costs	
Professional Services	42,370.64
Contract Costs	398,262.75
Estimated Remaining Costs	0.00
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	\$440,633.39
Funding	
WOCB Reserves	198,454.36
TNZ/LTNZ Share	130,488.70
CDC Roding Share	67,344.30
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	\$396,287.36
Estimated Loan	<hr/>
	\$44,346.03
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*Note: Minor Stormwater Upgrade remaining to be funded.