

Corporate Services Committee

ITEM FOR INFORMATION

Report	Investment Report
Meeting Date	8 October 2009
Item Number	1
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File Reference	
Policy Reference	

INVESTMENT REPORT

Attached is the investment portfolio report for the month ended 31 July 2009 and 31 August 2009.

RECOMMENDATION

That the Corporate Services Committee receives the Investment Report.

REPORT

The movements in the portfolio are as follows:

FIXED INTEREST FUND	July 2009	Year to Date
Opening Balance	18,611,405	18,611,405
Contributions	0	0
Capital Withdrawal	¹ (550,000)	(550,000)
Management Fee	(11,953)	(11,953)
Income (Loss)	190,938	190,938
Closing Balance	\$18,240,390	\$18,240,390

The return for the month ended 30 June 2009 is 1.03%.

The full year to date return is 1.03%.

CASH FUND	July 2009	Year to Date
Opening Balance	4,901,055	4,901,055
Contributions	0	0
Capital Withdrawal	¹ (870,000)	(870,000)
Management Fee	(3,722)	(3,722)
Income (Loss)	23,702	23,702
Closing Balance	\$4,051,035	\$4,051,035

The return for the month ended 31 July 2009 is 0.58%.

The full year to date return is 0.58%.

¹ Funds Reconciliation

Funds	Balances	Difference	Rounded
Special Funds General ledger balance @ cost- 2008	16,850,514		
ING Fixed Interest Fund @ cost - 2008	17,403,099	\$552,585	\$550,000
Special Funds General ledger balance @ cost - 2008	3,823,877		
ING Cash Fund @ cost - 2008	4,692,674	\$868 796	\$870,000

FIXED INTEREST FUND	August 2009	Year to Date
Opening Balance	18,240,390	18,611,405
Contributions	0	0
Capital Withdrawal	0	(550,000)
Management Fee	0	(11,953)
Income (Loss)	173,377	364,315
Closing Balance	\$18,413,767	\$18,413,767

The return for the month ended 31 August 2009 is 0.95%.

The full year to date return is 1.99%.

CASH FUND	August 2009	Year to Date
Opening Balance	4,051,035	4,901,055
Contributions	0	0
Capital Withdrawal	0	(870,000)
Management Fee	0	(3,722)
Income (Loss)	15,070	38,722
Closing Balance	\$4,066,105	\$4,066,105

The return for the month ended 31 August 2009 is 0.37%.
The full year to date return is 0.95%.